

# **The Joanna Leach Foundation Annual Report & Accounts 2013-2014**



# *The Joanna Leach Foundation*



## **Patrons:**

George Fenton, Esq  
Major General Julian Thompson, CB, OBE

## **Trustee Management Board:**

Michael J. Beville, (appointed 3 Sept 2011)  
Andrew Carter (co-opted 23 November 2013)  
Annie Farrelly-Smith, (appointed 28 Jan 2012)  
Samantha Knights, (appointed 28 Jan 2012)  
Andrew Lancaster, (appointed 3 Sept 2011)  
Henrietta Thompson, (appointed 3 Sept 2011)

## **Company Secretary:**

Elizabeth M. Tirard (resigned due to ill health 31 December 2013)

## **Registered Office:**

7 Shute House, Shute, Axminster, EX13 7NY  
Charity Registration No. 1153510  
A not-for-profit Company registered in England No. 7761428

## *Our Aims & Objectives*

- To foster Joanna Leach's charitable aspirations and through the sponsorship of artists and concerts, to promote an awareness of her contribution to music and her passion for quality in all aspects of life.
- To support through musical activities, the aims and work of charitable organisations engaged in the care of those with life threatening or terminal illnesses.
- To promote an awareness and understanding of how the performance of music can be a life-enhancing experience, facilitating social cohesion and inclusiveness within communities.
- To encourage and fund professional musicians to work with amateur musicians, to engender quality and high standards in performance with the aim of enhancing a spirit of joy in achievement through participation with others in group musical activities.

## *Activities 2013-2014*

**Activities** were restricted due to our great loss, through the illness and death, of **Liz Tirard** our principle organiser and Company Secretary.

**Shute Open Garden Day:** As usual our annual picnic at Shute House went ahead. After a rainy early morning start, the day turned out to be a beautiful summer's day. Our recital in the afternoon was given by the young violinist, **Emmanuel Bach** supported by pianist **Jenny Stern**.

**Tiffin School Bursary:** We provided the annual music bursary of £500 to Tiffin School to be awarded, at their discretion, for achievement in music.

**The Beehive Opening Celebration:** The prestigious Honiton Community complex project, known as **The 'Beehive'**, was finally opened in March 2014. The Foundation played a key role in the opening celebrations and the naming of the **Joanna Leach Auditorium** and the **Liz Tirard Function Room** (where the Town Council meet – appropriate, Liz having been a Councillor). The opening evening was free to 200 invited supporters. **The Foundation** sponsored a brilliant recital by **Andreas Boyde** and the **Friends of the Beehive** sponsored the buffet.

**Orchestral Concerts & Recitals:** In association with the **ISCA Ensemble** (our local orchestra of 60 amateur and ex-professional players) directed by **Roger Hendy** we are organising a concert to be given in memory of **Liz Tirard**.

The soloist will be **Emmanuel Bach** in the Brahms Violin Concerto. This concert will open our 2014-15 year on the 4<sup>th</sup> October.

The memorial orchestral concert (planned for the opening of the Beehive, but deferred due to delays and uncertainties) in memory of **Joanna Leach** will take place on 1<sup>st</sup> November 2014. **The Brandenburg Sinfonia**, an orchestra of some 40 professional players, is being funded by a special donation.

## *Organisation*

**The Organisation** is a charitable company limited by guarantee, incorporated on 5 September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

**Management Trustees:** During our third year of operation we co-opted **Andrew Carter** as a Trustee to bring our number to six. The Charity Trustees are also directors of the company and under the company's Articles are known as Members. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years. Two trustees shall retire each year in rotation at the next AGM. The two retiring Trustees may offer themselves for re-election.

All the Trustees give their time voluntarily and received no benefits from the charity.

**AGM:** Our next AGM has been called on the 11th November 2014.

## *General Policies*

**Health & Safety:** The Foundation takes care to review Health & Safety issues when hiring venues and to ensure that Event Insurance is in place to cover Volunteers and the public. Health & Safety announcements are made at the start of every event.

**Children and Vulnerable Adults:** The foundation does not work directly with children and vulnerable adults. Should we fund the activities of Artists to work in these areas, this will always be compliant with the requirements of the establishments involved and current legislation.

# Financial

## 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

### (b) Fund accounting

**Unrestricted funds** are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Designated funds** are unrestricted funds earmarked by the Management Committee for particular purposes.

**Restricted funds** are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

### (c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity received the income or when an income statement was received establishing the sum falling due. The following policies are applied to particular categories of income:

**Donated Income** is in the form of donations and gifts. It is included in full in the Statement of Financial Activities when receivable. Gift Aid is added where appropriate and compiled in order to make a periodic claim. Pending claims are included in Debtors. There are no Membership Subscriptions.

**Activities generating funds:** Income from concerts, where the Foundation is the organiser; also income from CD sales (£535).

**Royalties** due to Joanna Leach and Athene Records have been transferred to the benefit of the Foundation. Any receivable income is treated as a debtor until paid.

**Investment income** is included when receivable.

**Charitable Trading** is limited to the sale of CDs (played by Joanna Leach or related Artists)

### (d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

**Costs of Generating Funds** is mainly promotional expenditure in the form of Newsletters and information about the Foundation.

**Charitable expenditure** comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

<b>Cost of CD stock</b>	<b>£615</b>
<b>Sponsorship &amp; Event Costs</b>	<b>£2,857</b>
<b>Donations to other charities</b>	<b>£0</b>

**Governance costs** include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

### **(e) Tangible Assets**

**Investment Fund:** The Investment loan of £50,000 made to the Foundation by M. J. Beville was reduced to £40,000 due to converting £10,000 to a Restricted Donation in connection with funding the Brandenburg Sinfonia in the memorial concert for Joanna.

In addition to any interest earned, the Foundation may draw-down any value in excess of the capital sum by way of increased capital value. The liability of the Foundation is limited to whichever is the lower of £40,000 or the value of the fund at that time of repayment.

**The arrangement ensures that there is no liability to the Foundation for investment losses.**

## **2. Donations**

**Unrestricted 2013-14 Total £800**

**Restricted 2013-14 Total £12,500**

## **3. Incoming Resources from Activities to further the Charity's Objectives**

**Unrestricted 2013-14 Total £0**

## **4. Incoming Resources from Investment Activities**

**Unrestricted 2013-14 Total £5,000** The figure includes income (Interest £1) and draw-down against unrealised capital gains, according to the terms of the Loan Agreement).

## **5. Restricted Donations**

There are funding commitments of £12,000 for the Brandenburg Sinfonia concert to be given on 1<sup>st</sup> November 2014. We received a donation specifically to meet this commitment.

## **6. Trustee Declaration**

No payments of expenses, 'benefits in kind' or fees for services have been paid to our Trustees during this financial year.

We hereby certify these Accounts as being a true and accurate record of the Foundation's financial affairs.

**Michael J. Beville**  
Trustee / Treasurer

**Michael Knights, FCA**  
Company Secretary

# The Joanna Leach Foundation

7 Shute House Shute Axminster EX13 7NY

FINANCIAL STATEMENT for Period 1st Oct 2013 – 30 September 2014

INCOMING RESOURCES		notes	2014	2014	2013	2013
			Unrestricted	Restricted	Unrestricted	Restricted
			£	£	£	£
<b>Incoming resources from generated funds</b>						
	Voluntary income: Donations	2	800	12,500	5,220	8,000
	Activities for generating funds	3	80		1,862	
	Royalty Income	1c	770		2,134	
	Investment Income	4	5,000		6,650	
	Interest		0		1	
<b>Total incoming resources</b>			<b>6,650</b>	<b>12,500</b>	<b>15,866</b>	<b>8,000</b>
<b>Less RESOURCES EXPENDED</b>						
<b>Cost of generating charitable activities</b> 1d						
	Voluntary income		256		765	
	Fundraising trading		27		145	
	Charitable activities		2,932	0	9,481	9,927
<b>Governance cost</b>						
	Administration		128		510	
	Depreciation		448		447	
<b>Total Resources Expended</b>			<b>3,791</b>	<b>0</b>	<b>11,348</b>	<b>9,927</b>
<b>Net movement of funds</b>			<b>2,859</b>	<b>12,500</b>	<b>4,718</b>	<b>-8,000</b>
<b>Funds brought forward from previous year</b>			<b>6,477</b>		<b>1,759</b>	<b>8,000</b>
<b>Total funds carried forward</b>			<b>9,336</b>	<b>12,500</b>	<b>6,477</b>	<b>0</b>
<b>BALANCE SHEET as at 30<sup>th</sup> September 2014</b>						
			2014	2014	2013	2013
			£	£	£	£
<b>Fixed Assets</b>						
	Investment Fund	1e	37,736			48,803
	Equipment (Less depreciation)		457			907
				38,193		
<b>Current Assets</b>						
	Stock		618		600	
	Cash on hand		338		158	
	Debtors		3,225		0	
	Bank		17,425		4,961	
			<u>21,607</u>		<u>5,719</u>	
<b>Less Creditors falling due within one year</b>			<b>228</b>		<b>149</b>	
	Investment fund interest free loan	1e	37,736		48803	
				<u>-16,356</u>		<u>-43,233</u>
<b>Funded by:</b>				<b>21,836</b>		<b>6,477</b>
	Current Unrestricted General funds		9,336		6477	
	Current Restricted funds	5	12,500		0	
				<u>21,836</u>		<u>6,477</u>

The 2013-2014 accounts are in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the AGM on 11th November 2013 and signed on it's behalf by:

**M. J. Beville, Treasurer**

# Discography



Recordings on Square pianos 1786-1832  
available from [www.divine-art.com](http://www.divine-art.com)

## John Field Nocturnes 1-16

"I would urge readers to listen to Joanna Leach's *John Field Nocturnes*, it might change their lives!"

*Classical Music on the Web*



## Haydn: Three Sonatas & Variations in F minor

"Finely judged . . . lovingly played . . . simply magical"

*Hi-Fi World*



## J. S. Bach, Haydn, Mendelssohn, Mozart, Schubert and Soler: Recital on Four Square pianos

"There is no more convincing fortepiano recital than this."

*Penguin Guide*



## Schubert: Die schöne Müllerin with Richard Edgar-Wilson, tenor

"The accompaniment is excellent, shaping and imitating the words of the singer."

*Early Music Review*



## Dussek: Duo Concertants, with Derek Bell, Erard Harp Sontata, Op. 61

"Meisterlicke"

*Harpa-Piano Magazine*



**Scarlatti: 16 Sonatas** " . . . opening up a new vision of the compositions. The only regrettable thing is that Joanna Leach has not recorded the other 539 sonatas."

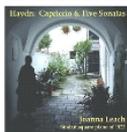
*Alexander Rapp*



## Haydn: Capriccio & Five Sonatas

"One cannot but enjoy this disc, for its multitude of colours and emotions, for the true joy that Joanna Leach brings to this great music."

*Classical Music on the Web*



## A Century of Domestic Keyboards

"Leach's performances are first-rate, stylish and alert, with impeccably pointed ornaments . . ."

*International Record Review*



More recordings and information at [www.joannaleachfoundation.org.uk](http://www.joannaleachfoundation.org.uk)  
Joanna's CDs are available postage paid at £12 each from the Foundation.  
The full range of **Athene Records CDs** is available from [www.divine-art.com](http://www.divine-art.com)