

The background image is a photograph of the interior of a large, historic church. A man is seated at a black grand piano, playing. The church features high vaulted ceilings with a grid of dark beams, large stone arches, and three tall, narrow stained-glass windows in the background. The lighting is warm, with a pinkish-red glow from the windows and yellow light from the piano area. The foreground shows the tops of several wooden pews.

The Joanna Leach Foundation

Annual Report & Accounts 2011-2012

The Joanna Leach Foundation



Joanna Leach 1937-2011

A not-for-profit Company registered in England No. **7761428**
recognised as having Charitable Status **HMRC XT31998**

Registered Office:

7 Shute House, Shute, Axminster, EX13 7NY

Patrons:

George Fenton, Esq
Major General Julian Thompson, CB, OBE

Trustee Management Committee:

Michael J. Beville, (appointed 3 Sept 2011)
Annie Farrelly-Smith, (appointed 28 Jan 2012)
Samantha Knights, (appointed 28 Jan 2012)
Andrew Lancaster, (appointed 3 Sept 2011)
Henrietta Thompson, (appointed 3 Sept 2011)

Company Secretary:

Elizabeth M. Tirard

Our Aims & Objectives

- To foster Joanna Leach's charitable aspirations and through the sponsorship of artists and concerts, to promote an awareness of her contribution to music and her passion for quality in all aspects of life.
- To support through musical activities, the aims and work of charitable organisations engaged in the care of those with life threatening or terminal illnesses.
- To promote an awareness and understanding of how the performance of music can be a life-enhancing experience, facilitating social cohesion and inclusiveness within communities.
- To encourage and fund professional musicians to work with amateur musicians, to engender quality and high standards in performance with the aim of enhancing a spirit of joy in achievement through participation with others in group musical activities.

Activities

This year, the first following Joanna Leach's death, has probably been exceptional in terms of the number of activities we have managed to organise, with commitments well into our second year. Our aim is to deliver quality musical experiences, outreach support and during this first year to help raise funds for *Hospiscare*.

Recitals & Charitable Contributions: Piano performance and pianist friends played a major part in Joanna's life and we recognise the importance of offering international artists a top quality instrument on which to perform. A major part of our contribution has been the hire of an appropriate Steinway piano and in funding promotional costs for recitals.

As a result of these recitals and associated activities (raffles, suppers and drinks run directly by *Hospiscare*), around £3750 has been raised for *Hospiscare*. In addition Joanna's friends raised £2,400 at the *Commemoration of her Life* held earlier in 2011.

Activities for 2012-13 start with a recital in Axminster on 3rd November, to be given by the blind French pianist **Bernard d'Ascoli**.

Artist in Residence: During the School Year 2012-2013 we are sponsoring an artist to work with music students. **Andreas Boyde** will be **Artist in Residence** at Tiffin Boys School. His programme includes two workshops, a recital and in conjunction with the Tiffin Boys Choir, and the Brandenburg Sinfonia, two

Memorial Concert performances in memory of Joanna, with **Andreas Boyde** as soloist. We have also agreed to provide an annual music bursary of £500 to Tiffin School to be awarded at their discretion.



The Beehive Complex, Honiton: The prestigious Honiton Community complex project, known as the 'Beehive', is expected to be completed by the end of 2013. Contributions to a donation of £10,000 (£4,400 raised to date) are being sought from those who feel they would like to support this project, a permanent memorial to Joanna. The hall is to be named ***The Joanna Leach Hall*** and will promote a continuing awareness of her contribution to music. There is no contingent liability to the Foundation as the donation is underwritten.

Organisation

The organisation is a charitable company limited by guarantee, incorporated on 5 September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Management Trustees: During our first year of operation we have co-opted two additional Trustees and are in the process of co-opting a third to bring our number to six; we will all be seeking election at our first AGM during March 2013. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Members. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the Trustees give their time voluntarily and received no benefits from the charity.

First AGM: We called an AGM for 1st September, to be held in London.

Unfortunately this had to be cancelled through lack of support. We intend holding an AGM in the first quarter of 2013 at Shute. Our Year End has been set for 30th September.

Patrons: We have invited two eminent people, associated with Joanna, to become Patrons of the Foundation. **Major General Julian Thomson, CB, OBE,** and **George Fenton, Esq.** have done us the honour of accepting.

General Policies

Health & Safety

The Foundation takes care to review Health & Safety issues when hiring venues and to ensure that Event Insurance is in place to cover Volunteers and the public. Health & Safety announcements are made at the start of every event.

Children and Vulnerable Adults

The foundation does not work directly with children and vulnerable adults. Should we fund the activities of Artists to work in these areas, this will always be compliant with the requirements of the establishments involved and current legislation.

Financial

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity received the income or when an income statement was received establishing the sum falling due. The following policies are applied to particular categories of income:

Donated Income is in the form of donations and gifts. It is included in full in the Statement of Financial Activities when receivable. Gift Aid is added where appropriate and compiled in order to make a periodic claim. Pending claims are included in Debtors. There are no Membership Subscriptions.

Activities generating funds: Income from concerts, where the Foundation is the organiser; also income from CD sales (£535).

Royalties due to Joanna Leach and Athene Records have been transferred to the benefit of the Foundation. Any receivable income is treated as a debtor until paid.

The Joanna Leach Foundation

7 Shute House Shute Axminster EX13 7NY

FINANCIAL STATEMENT for Period 5th Sep 2011 – 30th September 2012

INCOMING RESOURCES		2012	2012
	notes	Unrestricted £	Restricted £
Incoming resources from generated funds			
Voluntary Donations & Gifts	2	4,675	8,000
Activities generating funds	3	4,309	
Royalty Income	1c	771	
Investment Income	4	2,800	
Total incoming resources		12,555	8,000
Less RESOURCES EXPENDED			
Cost of generating charitable activities			
Voluntary Donation Income	1d	327	
Fundraising trading		124	
Charitable activities		10,127	
Governance cost			
Administration		218	
Total Resources Expended		10,796	0
Net movement of funds		1,759	8,000
Funds brought forward from previous year		0	0
Total funds carried forward		1,759	8,000

BALANCE SHEET as st 30th September 2012

	2012	2012
	£	£
Fixed Assets		
Investment Fund	1e	49,586
Current Assets		
CD Stock	260	
Cash on hand	128	
Debtors	2,712	
Bank	7,143	
	<u>10,243</u>	
Liabilities		
Less Creditors falling due within one year	-484	
Investment fund interest free loan	1e	-49,586
		<u>-39,827</u>
		9,759
Funded by:		
Unrestricted General funds	1759	
Restricted funds	5	8000
		<u>9759</u>
		9,759

These accounts are in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities

Approved by the management committee on 8th November 2012 and signed on it's behalf by:

M. J. Beville, Treasurer

Investment income is included when receivable.

Charitable Trading is limited to the sale of CDs (played by Joanna Leach or related Artists)

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of Generating Funds is mainly promotional expenditure in the form of Newsletters and information about the Foundation.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Cost of CD stock	£124
Sponsorship & Event Costs	£8127
Donations to other charities	£2000

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible Assets

Investment Fund: Originally a loan of £100,000 was been made to the Foundation by M. J. Beville. Due to changing circumstances it was later reduced to £50,000 with the agreement of the Trustees. Under the terms of the loan it forms a Fund with brokers Hargreaves Lansdown, administered by M. J. Beville. In addition to any interest earned, the Foundation may draw-down any value in excess of the capital sum by way of increased capital value. The liability of the Foundation is limited to whichever is the lower of £50,000 or the value of the fund at that time of repayment, such that ***there is no liability to the Foundation for investment losses.***

2. Donations

Unrestricted 2011-12 Total £4,675

Restricted 2011-12 Total £8,000

3. Incoming Resources from Activities to further the Charity's Objectives

Unrestricted 2011-12 Total £4309

4. Incoming Resources from Investment Activities

Unrestricted 2011-12 Total £2,800 The figure includes income (Interest £106) and draw-down against unrealised capital gains, according to the terms of the Loan Agreement).

5. Restricted Donations

There are funding commitments of £5,500 for Tiffin School covering *Artist in Residence* for the School Year 2012-2013. We have received a donation specifically to meet these on-going commitments. This also includes the sum of £2,500 to initiate the *Beehive Fund*.

6. Trustee & Company Secretary Emoluments

No payments of expenses, 'benefits in kind' or fees for services have been paid to our Trustees or to our Company Secretary during this financial year.

We hereby certify these Accounts as being a true and accurate record of the Foundation's financial affairs.

Michael J. Beville
Trustee / Treasurer

Elizabeth M. Tirard
Company Secretary

Commercially Released Recordings



Recordings on Square pianos 1786-1832
available from www.divine-art.com

John Field Nocturnes 1-16

"I would urge readers to listen to Joanna Leach's *John Field Nocturnes*, it might change their lives!"

Classical Music on the Web



Haydn: Three Sonatas & Variations in F minor

"Finely judged . . . lovingly played . . . simply magical"

Hi-Fi World



J. S. Bach, Haydn, Mendelssohn, Mozart, Schubert and Soler: Recital on Four Square pianos

"There is no more convincing fortepiano recital than this."

Penguin Guide



Schubert: Die schöne Müllerin with Richard Edgar-Wilson, tenor

"The accompaniment is excellent, shaping and imitating the words of the singer."

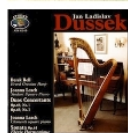
Early Music Review



Dussek: Duo Concertants, with Derek Bell, Erard Harp Sontata, Op. 61

"Meisterlicke"

Harpa-Piano Magazine



Scarlatti: 16 Sonatas " . . . opening up a new vision of the compositions. The only regrettable thing is that Joanna Leach has not recorded the other 539 sonatas."

Alexander Rapp



Haydn: Capriccio & Five Sonatas

"One cannot but enjoy this disc, for its multitude of colours and emotions, for the true joy that Joanna Leach brings to this great music."

Classical Music on the Web



A Century of Domestic Keyboards

"Leach's performances are first-rate, stylish and alert, with impeccably pointed ornaments . . ."

International Record Review



More recordings and information at www.joannaleachfoundation.org.uk
Joanna's CDs are available postage paid at £12 each from the Foundation.
The full range of **Athene Records CDs** is available from www.divine-art.com